

How the Unit Selection Lists “Work”

The Unit Selection Lists only pertain to households who do NOT want to buy a unit currently available on a first-come, first-served basis. The Unit Selection Lists are a waiting list for households that want to wait for future units to be added to The Inventory.

Initial Positions

There are 3 Unit Selection Lists, one for each unit size (e.g. 1BR, 2BR or 3BR). The positions on each Unit Selection List were originally assigned through the Lottery on November 13th, 2007.

After the Lottery, The Lottery Agent is continuing to accept new applications from households not entered into the Lottery. These new households will also receive Application Numbers. These Application Numbers will be added to the **bottom** of each Unit Selection List for which they are eligible. **This means that every household in the lottery will have an initial position on the Unit Selection Lists higher than every household that applied after the lottery cut-off date regardless of household size.**

The Inventory

All households on the Unit Selection Lists should frequently check the SEB website for updates on the inventory of affordable homes. The inventory database will have information on the prices, sizes, locations and open houses for all homes being offered through this Lottery.

When New Units Are Added

When units are added to the Inventory, all the households on the Unit Selection List are notified. Every household will be given approximately 10 business days to see the unit and complete a Unit Preference Worksheet.

The households with the highest positions on the Unit Selection List (USL) that declare their intention to purchase one of these affordable units will be put “on the clock” immediately and will be given 7 business days to sign a Purchase and Sale Agreement (P&S). Households with lower positions on the USL will be given an opportunity to purchase a unit after the households ahead of them have either “passed” on the units or failed to execute a P&S within the allotted time frame.

Any household who does not complete the worksheet or is not interested in purchasing one of the affordable units will be moved to the bottom of the Unit Selection List.

Declined Units

If every household on a Unit Selection List is given an opportunity to purchase a particular unit and every household declines, this unit will then be made available on a first-come, first-served basis (see page 1). This means that a household that applies after the lottery for a 2BR unit will be put at the bottom of Unit Selection List #2 but if there is a 2BR unit that every household ahead of them on the list already declined, the can be put “on the clock” for that unit immediately and they will have 7 business days to sign a P&S Agreement for it.